

San Luis Obispo County Community College District



**Final Budget
2019-2020**

San Luis Obispo County Community College District Vision, Mission, and Values

College Mission

Cuesta College is an inclusive institution that inspires a diverse student population to achieve their educational goals.

We effectively support students in their efforts to improve foundational skills, earn certificates or associate degrees, transfer to four-year institutions, and advance in the workforce.

Through innovative and challenging learning opportunities, Cuesta College enhances lives by promoting cultural, intellectual, personal, and professional growth. We prepare students to become engaged citizens in our increasingly complex communities and world.

Vision

Cuesta College is dedicated to accessible, high-quality education for the support and enhancement of student success, professional development, and the community we serve.

Values

Access - Success - Excellence

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Annual Budget Process

The budget development process begins with the development of budget assumptions, which guide the allocation of resources. From February through April, budget assumptions are developed for the next Fiscal Year. The Planning and Budget Committee approves budget assumptions in May to be used to develop the budget for the next Fiscal Year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives;
- Priorities identified through the Institutional Program Planning and Review process;
- Mandates from external agencies; and
- Status of long-term obligations.

During early spring, Units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted on the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs will be funded at the unit level if possible. The Annual Program Planning Worksheets are combined at the Cluster level and are once again prioritized. High-priority needs will be funded at the Cluster level if possible. Beginning with the 2017-18 budget development process, the Planning and Budget Committee approved a process where the Superintendent/President and Vice Presidents identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of one-time requests that each Cluster may present during the One-time Institutional Prioritization Process. All Clusters submit their list of unfunded, prioritized needs to the Planning and Budget Committee each March. In the Fall, the Planning and Budget Committee will recommend that unencumbered funds from the previous Fiscal Year be used to fund the prioritized list or recommend that the unencumbered funds be saved for contingencies.

The Planning and Budget Committee determines the number of requests that each Cluster may present for the Ongoing Institutional Prioritization Process. All Clusters submit their list of prioritized on-going needs to the Planning and Budget Committee each March. In order to fund these on-going requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

The Planning and Budget Committee receives a prioritized list of technology needs from the Technology Committee. The Planning and Budget Committee then determines which Technology needs will be funded from the Technology line item in the budget using the Technology Prioritization Process.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs for One-time and Ongoing requests.

The Planning and Budget Committee establishes the number of requests that each cluster may present during its meeting in March. After that time, Cluster managers are informed about the maximum number of requests to present. They will also be given a Prioritization Form to fill out for each request. This form will be used by the co-chairs to complete a Resource Allocation Rubric

for each request. Using a 70-point scale, this rubric weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. List of recommended priorities from each Unit and Cluster; and
5. Health or safety concerns;

Once this process is complete, Cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking Form. To determine the final order, the points from the Resource Allocation Rubric will be combined with the Subjective Ranking, weighting them equally. The results of this process are presented to the Planning and Budget Committee on or before the following Planning and Budget Committee meeting. The process will be assessed annually.

ASSUMPTIONS FOR DEVELOPING 2019-2020 BUDGET
(As recommended by the Planning and Budget Committee on 5/16/2019)

Note: Some of the estimates have changed based on the state's final budget and information provided by the Chancellor's Office

The district's budget will:

- ☐ Be balanced
- ☐ Assume revenue will be based on 8,432 FTES and the effects on various funding sources
- ☐ Reflect the 2019-2020 State Budget
 - Recognize any increase/decrease in state funding
 - Increase in Base Allocation \$0
 - Deferred Maintenance & Instructional Equipment \$90,000
 - Include an escrow account for predicted budget short/falls, i.e. property tax, RDA funding, student fees, restoration
 - Recognize a COLA of 3.26% if applicable
 - Recognize a deficit factor of 0.5%
 - Reflect any changes to the funding formula approved by the State
- ☐ Incorporate the assumptions of the Five-Year Budget Projections
- ☐ Carry over FY2018-2019 balances as recommended by the Planning and Budget Committee
- ☐ Recognize changes in on-going -, 2000, and 3000 (salaries and benefits) due to Step, Column and other movement
 - Recognize change in PERS rate from 18.062% to 19.721%
 - Recognize change in STRS rate from 16.28% to 17.13%
 - Recognize change in Worker's Compensation Insurance premium from 0.97% to 1.09%
 - Assume an inflationary factor of 1.0 % for Operational Expenses (5000)
 - Budget current on-going district obligations that have not been previously budgeted
 - Increase required level of match by the district for categorical programs when required
 - Increase the district match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
 - Recognize the annual payment for the separation incentive program
 - Recognize any investment income from the PARS pension stabilization fund
- ☐ Recognize Legal, Financial and Statutory Requirements

The district will develop a budget that:

 - maintains a reserve of at least a six percent (6%) of unrestricted general fund expenditures;
 - meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;
 - provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number; Fall 2018 was 57.5% FT to 42.5% PT

- includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.); and
 - meets all statutory and legally mandated income /expenditure requirements
- ☐ Comply with the Education Protection Account (EPA) requirements for Prop 30 funds designated for instructional salaries
- ☐ Not exceed appropriations limit as calculated on the Gann Limit Worksheet

2019-2020 BUDGET CRITERIA
(As recommended by the Planning and Budget Committee on 5/16/2019)

The purpose of the district's budget is to provide:

- Students with a high-quality, learning-centered education
- The resources and support needed to deliver effective instruction
- The resources and support to facilitate the teaching-learning process
- The means to manage the district in an efficient and cost-effective way

The criteria listed below will be used in developing the budget:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial or statutory requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The district provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The district has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives
- An outcome based on the measurement of learning outcomes (student, institutional, administrative)
- Data in the Institutional Program Planning and Review
- Health or safety concerns

3. Mandates from external agencies

The district will develop a budget that covers mandates from external agencies.

4. Long-term obligations

The district will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Potential Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the district and California Community Colleges.
- Maintain student access and service throughout the district as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial and Statutory Requirements

The district will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.)
- Meets all statutory and legally mandated income/expenditure requirements.

8. Procedural Guidelines

The district will develop a budget that:

- Is balanced
- Is based on planning that reflects both current and long-term district needs
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of on-going dollars to cover ongoing expenses, etc.)
- Has had campus community involvement and consideration during preparation
- Includes all contractually negotiated costs and expenses
- Reflects the state's economy
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget
- Highlights usual items and/or provides information on substantive changes from previous budgets
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the

3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly

- Considers restructuring any long-term debt to minimize annual fiscal impact.

2019-20 FINAL STATE BUDGET

State Budget Overview

On June 27th, Governor Newsom signed AB 74, the Budget Act of 2019. While state revenues continue to increase at a reasonably strong rate, the Governor cautions that this trend is temporary and that the state will experience a slowdown in the coming years. Current year revenues are up primarily due to stock market driven income tax gains, while sales taxes are lower than expected. The Department of Finance notes that current revenue growth may represent an acceleration of activity based on Federal tax cuts and fears of trade and tariff wars. This bump should not be expected to continue.

The Department of Finance (DOF) has produced a long-term forecast which details the extent of the projected slowdown. US Gross Domestic Product growth is pegged at 2.9% for 2018, 2.3% for 2019, and declining to under 2% in 2021 and beyond. DOF notes that risks to the forecast include a stock market correction, unstable federal policies, a global slowdown and/or a recession. To address this risk, the final budget continues the recent state practice of enhancing budget stability by paying down debt and long-term obligations and increasing the state's Rainy-Day accounts.

In total, state General Fund expenditures for 2019-20 are estimated at \$143.8 billion, an increase of \$5.8 billion over the prior year budget. The final budget includes a fund balance of \$2.8 billion and the Rainy-Day Fund has grown to \$16.5 billion. While the Governor does propose increasing support for low-income individuals through enhanced tax credits and health care expenditures, many of these programs are intended to be temporary.

Regarding education, the growth in Proposition 98 revenues is relatively consistent with what the State has experienced in recent years. Flat K12 enrollments and modest changes to per-capita income equate to moderate growth of the Proposition 98 minimum guarantee. The May Revision assumes \$81.1 billion in spending for the K14 education, an increase of \$3 billion over the current year.

California Community Colleges

The major issue facing community colleges continues to be uncertainty over the Student-Centered Funding Formula (SCFF). The formula, first implemented in 2018-19, faces a crisis of funding as costs to fund the Student Success allocation have far exceeded estimates made at the time of the 2018 Budget Act. The Chancellor's Office will fund districts in 2018-19 at no less than the hold harmless level, which is equivalent to each district's 2017-18 level of revenues plus the 2018-19 COLA of 2.71%. Winners in the SCFF formula, many of whom anticipated revenue increases of 15% or more, had their revenues constrained at increases of no more than 8.1% due to insufficient funding.

Student-Centered Funding Formula Changes (SCFF)

For 2019-20, several changes have been made to the SCFF. Firstly, a fourth year of hold harmless has been added, so no district will receive less than their 2017-18 level of revenues as adjusted by annual COLAs through the 2021-22 fiscal year. Secondly, rather than increase the Student Success allocation to 20% in 2020-21 as initially planned, it will be permanently fixed at 10%. At the P1 apportionment, the Chancellor's Office will recalculate rates for the SCFF at 70% for the Base

allocation, 20% for the Supplemental allocation, and 10% for the Student Success allocation. These rates will only be adjusted for COLAs in the future. Further, the Student Success allocation will be calculated based on a 3-year average of each of the measures in the allocation. Thirdly, the Student Success allocation will count only the highest of all awards earned by a student during the academic year. The district assumes a hold harmless level of funding in 2019-20 which includes a COLA of 3.26%.

Pension Relief

The final budget includes two initiatives to address pension costs:

- One-time payments of \$1.6 billion to CalSTRS and \$660 million to CalPERS from the state General Fund to reduce the K14 share of unfunded pension liabilities. This should have the impact of reducing district contribution in future years.
- The final budget also provides funds to directly mitigate district contributions to CalSTRS and CalPERS in the 2019-20 and 2020-21 fiscal years. Specifically, the state agreed to pay \$356 million in 2019-20 and \$250 million in 2020-21 to reduce CalSTRS employer contribution rates to 17.1% and 18.4%, respectively. The state further agreed to pay \$144 million in 2019-20 and \$100 million in 2020-21 to reduce CalPERS employer contribution rates to 19.7% and 22.7%, respectively. These payments provide relief to the district's budget, though only on a short-term basis.

California Promise Expansion

Another major proposal approved in the final budget is the expansion of the California Promise to a second year. The state provided \$43 million to support first-time, full-time California students in their second year of attendance.

Challenges Ahead for the District

The district will need to carefully monitor changes to the SCFF over the coming year. We continue to see a decline in our core FTES, and the contribution rates for the pension systems, especially CalPERS, are scheduled to climb through the next decade. Further, the Department of Finance and other forecasting agencies are growing increasingly concerned about the possibility of a recession.

To maintain balanced budgets, the district will need to address the following:

- Restrain expenditures and explore alternative revenues to manage the transition to the SCFF
- The decline in traditional credit FTES
- Increasing pension contribution rates
- Avoid committing one-time revenues or savings for ongoing expenditures
- Maintain prudent reserve and contingency funds
- Account for increases in technology costs and other service needs
- Comply with statutes and regulations (e.g., the 50% Law, Full-time Faculty Obligation Number)

District Revenue and the Student-Centered Funding Formula

Apportionment is the district's primary source of General Fund revenue. Through the 2017-18 fiscal year, community colleges were funded under what was known as the SB 361 model. Each district received a base allocation grant for each college (amounts vary depending on the number of FTES) and state-approved centers within the district, but generated the majority of its general apportionment through the amount of FTES served (one rate for credit and enhanced noncredit and a lower rate for noncredit instruction). Since colleges earned additional funding primarily through increasing FTES, SB 361 was considered a growth model.

The 2018 Budget Act and corresponding trailer legislation enacted the Student-Centered Funding Formula (SCFF). The SCFF moves colleges away from a pure growth model to one based more on performance and student equity. Under the SCFF, approximately 70% of the system's general apportionment funding will be based on FTES, with 10% based on various student success metrics (e.g., number of degree completions, transfers, certificates, success in transfer-level math and English courses, etc.) and 20% for a supplemental grant based on the number of disadvantaged students (Pell grant recipients, Promise grant recipients, and AB 540 students). Certain FTES (non-credit/CDCP, special admits, incarcerated) are excluded from the SCFF calculation and are funded as they were under the old model. Another notable difference from the old model is that FTES is calculated on a 3-year average. Through the 2021-22 academic year, the state guarantees a transitional "hold harmless" period, which means that no district will be funded at less than its 2017-18 level of revenues as adjusted by the COLAs over that time. The district is projecting to be in hold harmless through 2021-22.

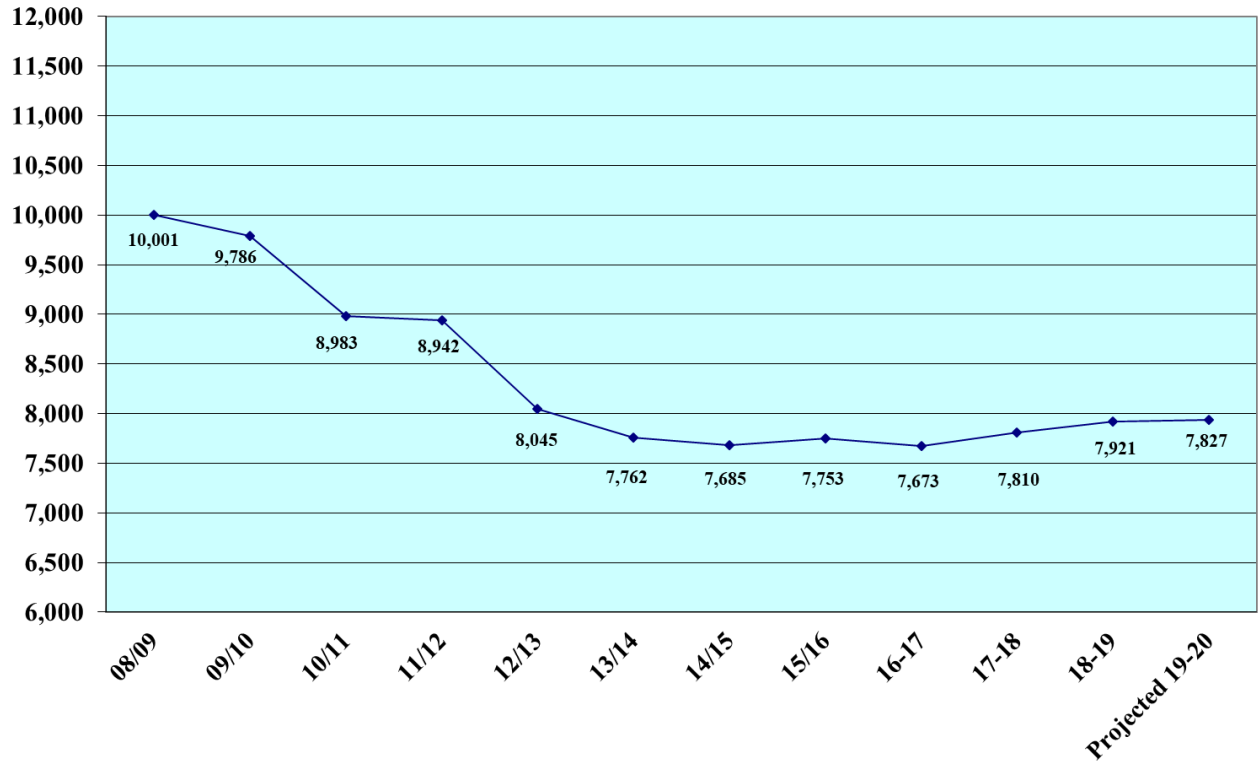
The SCFF presents challenges for the district. Firstly, the district's proportion of populations funded in the supplemental allocation are lower than the state average, so this allocation is not favorable to the district. Secondly, calculating FTES on a 3-year average limits the benefit of summer shift. Thirdly, the long-term stability provision in the formula (after the hold harmless period ends) provides the previous year's revenue to the district unadjusted by COLA. The old stability provision provided funds based on prior-year FTES adjusted by the current year COLA, so this is a significant change. Taking the latter two points together, it makes much less sense for the district to continue the practice of aggressive summer shifting.

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 30) and general apportionment. The structure of the district's 2019-2020 general apportionment of approximately \$52 million is as follows:

\$44.6 million	Property tax (primarily paid in December and April)	85.8%
3.8 million	Enrollment fees	7.3%
3.1 million	Education Protection Account (paid quarterly)	5.9%
0.5 million	General Apportionment (paid per a monthly schedule)	1.0%
\$52.0 million		100.00%

The chart on the next page shows the number of FTES earned each academic year.

Full Time Equivalent Students (FTES) Actual Without Borrowing

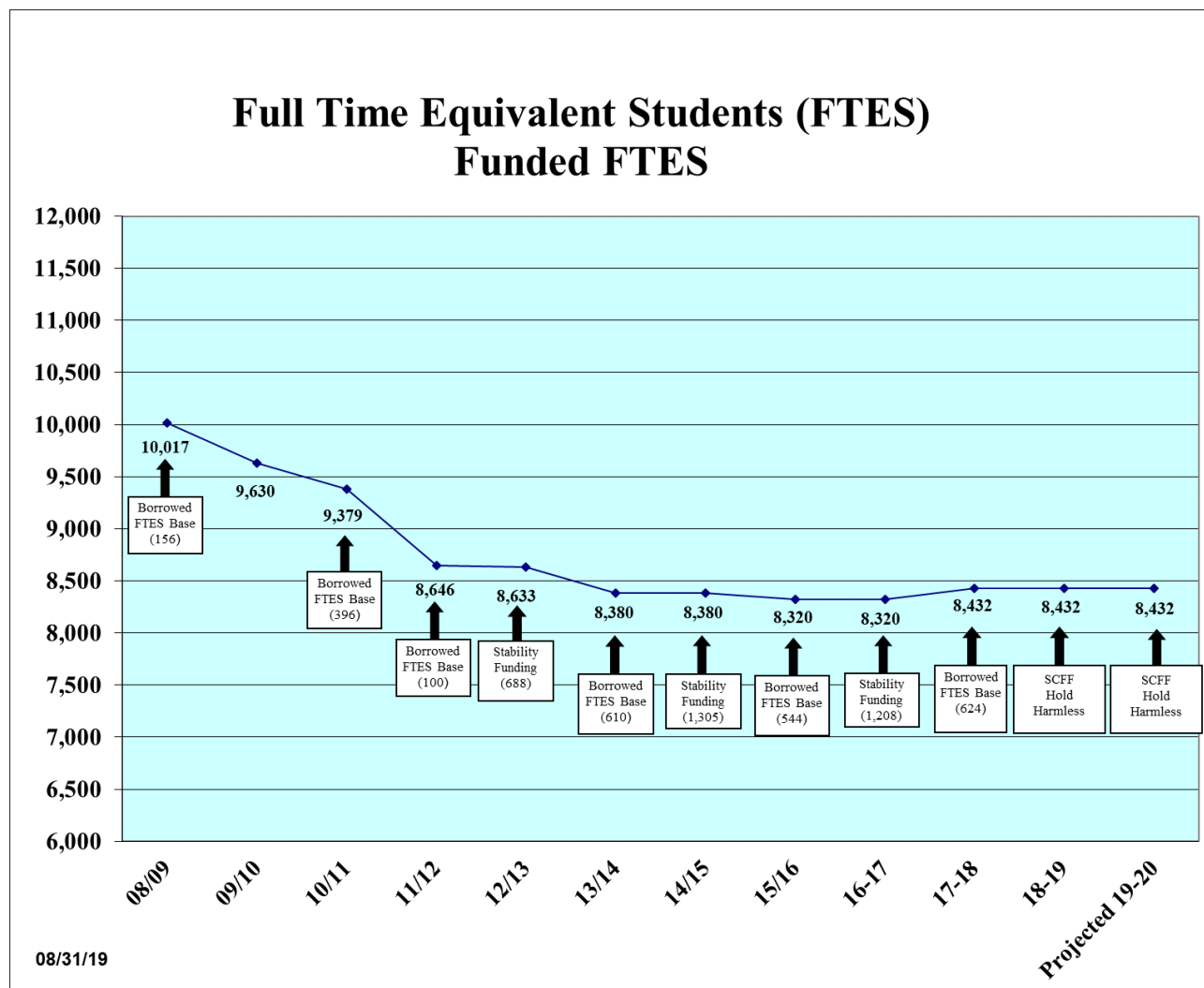


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The chart below shows the number of full-time equivalent students (FTES) as reported to the Chancellor's Office. The district has been able to report FTES for credit summer courses that start in one fiscal year but end in the following fiscal year in the fiscal year of our choice. The old stability provisions provided that, if the district declined in a fiscal year, the district would be funded at the prior year level of FTES for one year as adjusted by the current year COLA.

The FTES calculation under the SCFF is calculated on a three-year average (current year, prior year, and the year prior to that). As noted earlier, the 3-year average reduces the benefit of shifting summer FTES as there is always at least one down year in the calculation. For the 2019-20 fiscal year, the district projects to be in hold harmless status. This means Cuesta College will be funded at least the same amount it was funded in 2017-18 as adjusted by the COLAs funded in the 2018-19 and 2019-20 years. So, while our reported FTES in 2019-20 won't change the amount of apportionment received one way or another, strong FTES will benefit the district in future years due to the 3-year average calculation.

This chart shows the number of funded FTES for recent years through 2019-20.



Each year the district sets the FTES targets for a five-year period. The Vice President of Administrative Services, Vice President of Academic Affairs, Vice President of Student Services and the Dean of Institutional Research constitute a workgroup that convenes to review, revise as needed, and recommend five-year FTES targets. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The district expects to be in hold harmless through the 2021-2022 fiscal year, thus our funding will be based on our 2017-2018 level of FTES. In subsequent years, funded FTES will be calculated based on a three-year rolling average. The district projects to lose about 260 FTES as a result of the three-year average calculation starting in 2022-2023.

The charts below show the FTES targets that were developed in Spring 2019.

Total FTES Targets					
Developed Spring 2019					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2017-18	648	3739	3409	631	8427
2018-19	150	3749	3407	8	7314
2019-20	750	3799	3377	8	7934
2020-21	750	3839	3415	8	8012
2021-22	750	3880	3454	8	8092
2022-23	750	3921	3493	8	8172

The Student-Centered Funding Formula applies to traditional credit FTES only. Noncredit, special admits, incarcerated students, and Career Development & College Preparation FTES are funded as they were under the old model. Therefore, projections were developed for each of those categories. The charts below show the total FTES targets for each category.

Traditional Credit FTES Targets					
Developed Spring 2019					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2017-18	501	3122	2953	552	7128
2018-19	1	3069	2936	8	6014
2019-20	540	3044	2861	8	6453
2020-21	540	3074	2890	8	6512
2021-22	540	3105	2919	8	6572
2022-23	540	3136	2948	8	6632

Traditional Noncredit FTES Targets					
Developed Spring 2019					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2017-18	18	122	138	0	278
2018-19	27	135	145	0	307
2019-20	25	160	170	0	355
2020-21	25	160	170	0	355
2021-22	25	160	170	0	355
2022-23	25	160	170	0	355

Credit Special Admits FTES Targets					
Developed Spring 2019					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2017-18	43	392	203	68	706
2018-19	0	432	205	0	637
2019-20	65	467	210	0	742
2020-21	65	467	210	0	742
2021-22	65	467	210	0	742
2022-23	65	467	210	0	742

Credit Incarcerated FTES Targets					
Developed Spring 2019					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2017-18	0	38	43	11	92
2018-19	0	50	61	0	111
2019-20	0	55	66	0	121
2020-21	0	55	66	0	121
2021-22	0	55	66	0	121
2022-23	0	55	66	0	121

Noncredit Incarcerated FTES Targets					
Developed Spring 2019					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2017-18	7	8	16	0	31
2018-19	0	5	6	0	11
2019-20	0	5	6	0	11
2020-21	0	5	5	0	10
2021-22	0	5	5	0	10
2022-23	0	5	5	0	10

Career Development & College Prep Noncredit FTES Targets

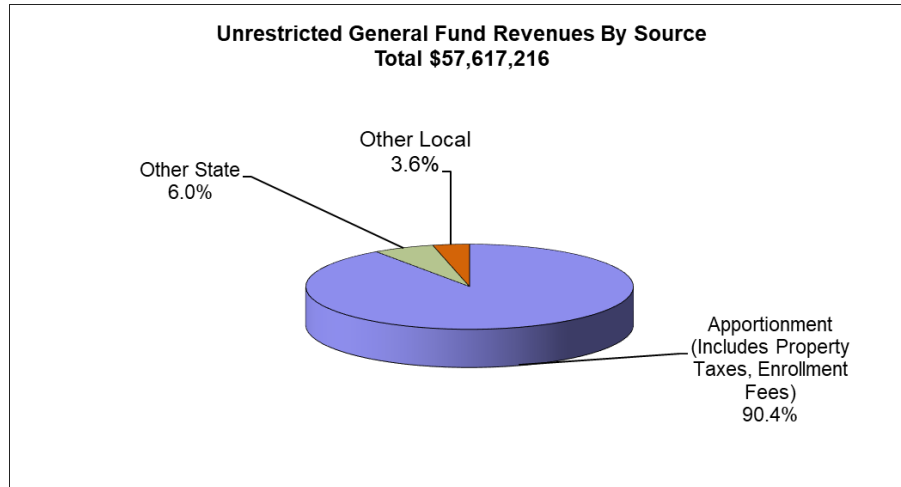
Developed Spring 2019

Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2017-18	79	57	56	0	192
2018-19	122	58	54	0	234
2019-20	120	68	64	0	252
2020-21	120	78	74	0	272
2021-22	120	88	84	0	292
2022-23	120	98	94	0	312

REVENUE

The district's unrestricted general fund revenues for 2019-2020 are estimated at \$57.6 million. Approximately 90.4% of the district's total revenue is directly from apportionment. The remaining 9.6% is from other sources, (such as state lottery, interest, community program revenues, etc.) many of which are also based on FTES.

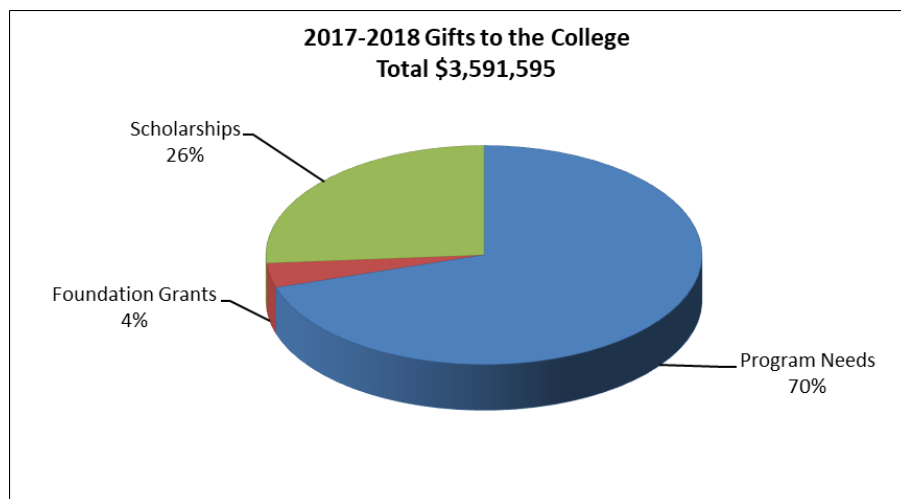
The chart below depicts the District's General Fund Unrestricted Revenues for 2019-2020:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

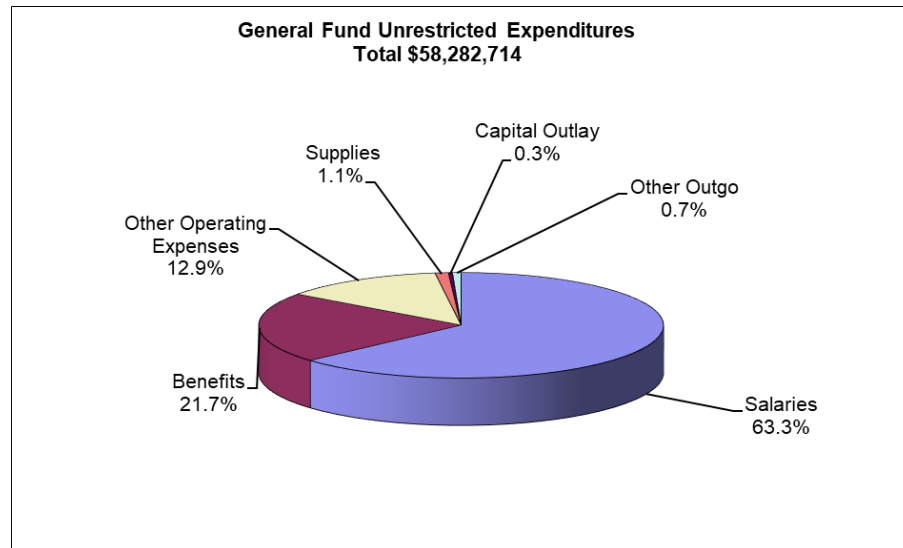
The chart below depicts the gifts the college received from of the Cuesta College Foundation.



EXPENDITURES

This budget incorporates the Budget Assumptions and the district's long-term obligations. As detailed in the chart below, 85% of the district's expenditures is committed to employee salaries and benefits.

The chart below depicts the District's General Fund Unrestricted Expenditures for 2019-2020:



CalPERS and CalSTRS

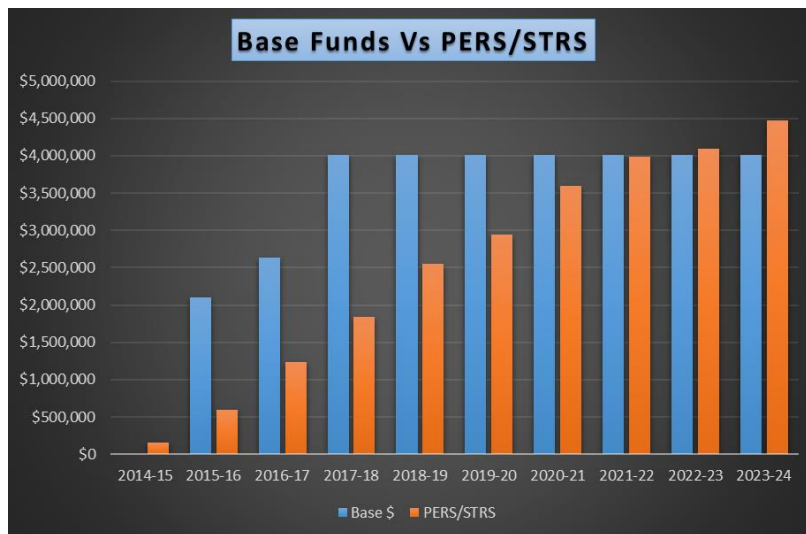
Among the most significant fiscal challenges the district has faced in recent years is absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. By 2023-24, these rates will grow to 26.1% and 19.1%, respectively, with further increase anticipated in subsequent years. From 2019-20 through 2023-24, we project increased costs of \$1,626,812 attributable to these rate increases. With modest COLAs and FTES growth projected over this time period, the district will need to budget carefully to fund these costs.

In recent years, the state has provided a cumulative \$552.3 million in general purpose augmentations to help districts address the rising pension costs. While helpful to districts, these augmentations are insufficient to address the full cost of increased rates.

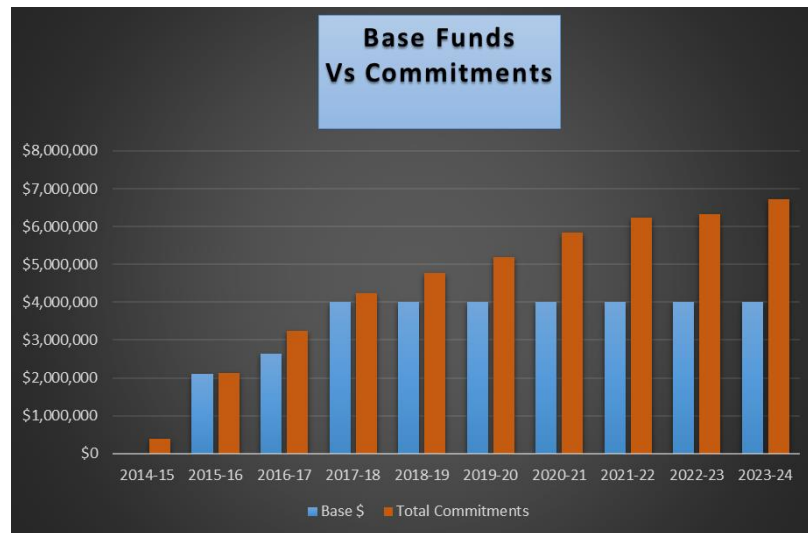
In a Budget Update to the Board of Governors (Item 3.1, July of 2017), system Vice Chancellor Mario Rodriguez wrote the following:

“As we move towards the next budget cycle, it is important to keep in mind our system has received \$552 million in base increases over the last three years to support increased operating expenses, primarily attributable to escalating employer pension rates. While the employer pension rate increases have only totaled \$317 million between 2013-14 and 2017-18, the Legislative Analyst’s Office expects this to reach \$902 million through 2024-25. It is important for colleges to properly plan for how they will absorb the remaining rate increases between now and 2024-25, and to use wisely their share of the \$552 million in base increase to mitigate its impacts on their students and employees.”

A challenge for the district will be to weigh commitments made in the near term against these long-term obligations. The chart below compares the impact of base funding increases against PERS and STRS contribution increases over the next few years. The district has effectively been pre-funded for increases through 2020-21.



This next chart compares the impact of PERS and STRS costs and ongoing compensation agreements to general purpose funding increases made over this time. Note that the compensation agreements net out the impact of COLAs. As the chart demonstrates, the district will need to show restraint in its expenditures to absorb expected increases in pension costs.



CalSTRS

The 2014-15 State budget approved annual increases to the CalSTRS employer rates from 2014-15 to 2020-21. After 2020-21, statute allows for annual adjustments up to 1%.

As discussed on Page 12, the district's required contribution to CalSTRS will be 17.13% in 2019-20 and 18.4% in 2020-21.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2019-20	2020-21	2021-22	2022-23	2023-24
0.85%	\$189,789	\$189,789	\$189,789	\$189,789	\$189,789
1.27%		\$283,567	\$283,567	\$283,567	\$283,567
0.70%			\$156,297	\$156,297	\$156,297
0.00%					
0.00%					
TOTAL	\$189,789	\$473,356	\$629,653	\$629,653	\$629,653

CalPERS

Each June, the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer paid rates for the following fiscal year. For fiscal year 2019-20, the employer contribution rate was set to increase from 18.062% to 20.73%.

As a result of the short-term relief discussed on Page 12, the district's required contribution will be 19.721% in 2019-20 and 22.7% in 2020-21. CalPERS provides estimated increases in future employer contribution rates over a five-year phase-in period. The chart below shows the estimated percentage increases and the corresponding fiscal impact of the increases to the district.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2019-20	2020-21	2021-22	2022-23	2023-24
1.66%	\$205,881	\$205,881	\$205,881	\$205,881	\$205,881
2.98%		\$369,593	\$369,593	\$369,593	\$369,593
1.90%			\$235,647	\$235,647	\$235,647
0.80%				\$99,220	\$99,220
0.70%					\$86,818
TOTAL	\$205,881	\$575,474	\$811,121	\$910,341	\$997,159

2019-2020 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After review, Cabinet prioritizes the items to be funded based on fund availability. After consideration of input from Cabinet, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

2019-2020 Resource Allocation Scoresheet On-Going		
#	Cluster Top Ten	Score
1	CMC Faculty Lead (Annual Stipend) (Dean Cascamo; Rank 2)	0.7004
2	Outreach Budget (VPSS; Rank 1)	0.6596
3	Part-time Counselor Pool (VPSS; Rank 3)	0.6466
4	Increase Student Support Resolution Coordinator Position to 40 hours per week (VPSS; Rank 5)	0.6364
6	Student Tutors (VPAA; Rank 1)	0.6298
8	ECE Lab School Classified Lead Teacher/Instructional Assistant for evening Children's Center program	0.6283
9	Faculty Professional Development (AS; Rank 2)	0.6281
16	Additional Release time for Academic Senate Officers and Curriculum Chair (AS; Rank 1)	0.6096
19	Program Coordinator (Non-Credit Emeritus) - .75 FTE (Dean Cascamo; Rank 1)	0.5984
21	Administrative Support for the Academic Senate (AS; Rank 3)	0.5935
22	.5 Programmer (VPAA; Rank 2)	0.5871
23	ECE Lab School Classified Assistant Teacher for evening Children's Center program (SLO Campus)	0.5812
28	Faculty Retreat funds (AS; Rank 6)	0.5702
30	Academic Senate Retreat funds (AS; Rank 7)	0.5405
35	NEOGOV – Onboarding module (President's Cluster; Rank 2)	0.5248
38	Custodian (VPAS; Rank 3)	0.5133
41	CTE Liaison (AS; Rank 4)	0.5064
44	AIM Software for DSPS (VPSS; Rank 8)	0.4921
45	Student Support Site Specialist (VPAA; Rank 4)	0.4893
46	Nursing/Allied Health simulation lab technician (Dean Curtis; Rank 8)	0.4891
47	Instructional Aides--2 Positions (VPAA; Rank 3)	0.4877
48	Two Peer Mentors (VPSS; Rank 9)	0.4782
49	Enhanced "Help Desk" Services (INTN-WIDE; Rank 1)	0.4764
52	Computer Technician (VPAS; Rank 5)	0.4587
54	Guided Pathways Initiatives Support (AS; Rank 9)	0.4576
57	Performing Arts: Increase CPAC Supervisor from 75% to 100% (Dean Medeiros-Taylor; Rank 7)	0.4513
61	ADA Compliance software/training for PDF development (President's Cluster; Rank 4)	0.4243
65	Two Financial Aid Specialists (VPSS; Rank 10)	0.3837
69	NEOGOV – Expand capacity - - governmentjobs.com (President's Cluster; Rank 1)	0.3649
74	Training/Travel – New Projects (President's Cluster; Rank 7)	0.2619
76	NCC Public Safety Assistant (PT-40%) (VPAS; Rank 7)	0.1386
77	Increase Scheduling Tech Position to 12 months (VPAA; Rank 9)	0.1296

2019-2020 Resource Allocation Scoresheet

One-Time

#	Cluster Top Ten	Final
5	Instrument Replacement for Performing Arts (Dean Medeiros-Taylor; Rank 2)	0.6357
7	Instructional Technology for LangComm, SDS, English, and Fine Arts (Dean Medeiros-Taylor; Rank 1)	0.6290
10	Computers for ESS Lab; Outreach (VPSS; Rank 4)	0.6270
11	Tech Upgrades for faculty offices for Social Sciences and English (Dean Medeiros-Taylor; Rank 3)	0.6260
12	Kinesiology upgrade instructional rooms for ADA compliance (Dean Curtis; Rank 6)	0.6233
13	Physical Science replace classroom laptops (Dean Curtis; Rank 4)	0.6207
14	Biology YSI Pro Sensors (Dean Curtis; Rank 3)	0.6167
15	Athletic instructional equipment (Dean Curtis; Rank 1)	0.6116
17	Mathematics reorient room 3301 to front-facing tables with laptops (Dean Curtis; Rank 2)	0.6031
18	Facilities Requests for LangComm and English (Dean Medeiros-Taylor; Rank 4)	0.6001
20	Dustless Sander/Vacuum for Auto Body lab (Dean Cascamo; Rank 5)	0.5947
24	ATTIC Faculty Resource Center (AS; Rank 5)	0.5804
25	Replacement of broken desks in Room 6101 (Film/Television) (Dean Cascamo; Rank 6)	0.5769
26	Physical Anthropology: Fossil models, Equipment and Supplies (Dean Medeiros-Taylor; Rank 5)	0.5755
27	Chrome Books – Counseling; DSPS; Financial Aid (VPSS; Rank 6)	0.5727
29	Facility updates to Children's Cnt (Awning/Patio Cover & Play Structure Replacement) (Cascamo; Rank 7)	0.5410
31	Fine Arts: Brent Potters' Wheels (Dean Medeiros-Taylor; Rank 6)	0.5360
32	Instructional Tech: Lifespan replacement of instructional technology (VPAA; Rank 5)	0.5357
33	Workstation for Aquatics Lead in the "Pool Shack" (Community Programs) (Dean Cascamo; Rank 8)	0.5345
34	Online Graduation Application- Programming (VPSS; Rank 2)	0.5255
36	Food Truck/Mobile Kitchen Unit (Culinary/Nutrition) (Dean Cascamo; Rank 9)	0.5210
37	Dispatch radio upgrade/link (VPAS; Rank 2)	0.5173
39	OU Campus Module Online Catalog Interface (President's Cluster; Rank 5)	0.5131
40	EMS classroom space (Dean Curtis; Rank 5)	0.5098
42	Performing Arts: Voce Speakers/Vocal Jazz Speakers/Sound System (Dean Medeiros-Taylor; Rank 8)	0.4966
43	Electric pallet jack (VPAS; Rank 4)	0.4943
50	Replace Ballistic Vests (VPAS; Rank 6)	0.4757
51	Lifecycle replacement of non-instructional technology which is beyond lifespan (VPAS; Rank 1)	0.4721
53	Biology dishwasher for NC (Dean Curtis; Rank 7)	0.4579
55	Mathematics upgrade room 3312 to SMART AV system (Dean Curtis; Rank 9)	0.4544
56	Wide-area Mower (VPAS; Rank 8)	0.4538
58	Instructional Tech: Surface Pro Laptops (VPAA; Rank 6)	0.4493
59	NCC SSC Upgrade: Addition of door connecting SSC with N3114A (VPAA; Rank 8)	0.4342
60	NCC SSC Upgrade: Removal of wall cabinets (VPAA; Rank 7)	0.4335
62	Physical Science demo equipment for Science night (Dean Curtis; Rank 10)	0.4038
63	Database Conversion – Lead (President's Cluster; Rank 6)	0.3984
64	Allied Health Software Program- PyraMed (VPSS; Rank 7)	0.3977
66	Consultant – Website Architecture (President's Cluster; Rank 9)	0.3749
67	Computer Replacement (lifecycle) – Advancement/Foundation (President's Cluster; Rank 3)	0.3748
68	Consultant – Post Grant Process (President's Cluster; Rank 8)	0.3695
70	Languages and Communications: Faculty Office Furniture (Dean Medeiros-Taylor; Rank 9)	0.3589
71	Enhance English Learning Spaces with Art (Dean Medeiros-Taylor; Rank 10)	0.3188
72	Wireless Security Cameras (VPAS; Rank 9)	0.3136
73	Golf Cart (VPAS; Rank 10)	0.3089
75	Space for Academic Senate Conference Room (AS; Rank 8)	0.2073

LONG-TERM OBLIGATIONS

This Final Budget includes the following long-term obligations:

Compensated Absences (Vacation)

This expense has been brought under control by requiring staff to stay within the vacation limit each year. The average total payout of excess vacation hours in recent years has been under \$20,000.

OPEB (medical)

The district has a total OPEB liability of \$452,667 as measured by an actuarial study as of June 30, 2017. The liability is updated each fiscal year to reflect the annual actuarial study.

Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per our auditors) and any expenses arising from the use of Load Banking are absorbed into that year's budget.

STRS and PERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the STRS and PERS pension plans are underfunded. The new standard requires the district to report a liability for its proportionate share of the net pension liability. As of June 30, 2018, the district's share of the net pension liability was \$65,290,614. This liability is recorded on the district-wide consolidated financial statements and does not impact the general fund.

PARS Supplemental Retirement Plan

The district sponsored a one-time Supplemental Retirement Plan for full-time faculty who were employed by the district as of January 10, 2018. The district will fund the supplemental benefits with five annual contributions of \$220,786 each. The final contribution is due in July 2022.

Multi-Year Projections

The five-year district budget projections assume changes related to the new funding formula but do not otherwise assume significant changes at the state or local level. Future changes to revenues or expenditures would alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances. The key assumptions over the projection period include:

- FTES of 8,432 from 2017-18 through 2021-22. Due to uncertainties with the Student-Centered Funding Formula, apportionment is held flat for 2022-23 and 2023-24.
- COLAs of 3.26% in 2019-20, 3.0% in 2020-21, and 2.8% in 2021-22. The district assumes no COLA increases after 2021-22 due to uncertainties with the Student-Centered Funding Formula.
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- No assumption of one-time unrestricted funding (e.g., mandate reimbursement)

The following adjustments are made for the 2019-20 Budget to mitigate a potential deficit:

- \$500,000 in management/classified salary savings from frozen vacant positions
- \$150,000 commission from the bookstore

The district ended the 2018-19 fiscal year with an ending balance higher than the previous year. The net ending balance, including the PARS post-employment benefits trust, was \$11,311,836, which is 20.1% of General Fund expenditures (the 2017-2018 ending balance was 17.5%). For perspective, the average net ending balance for the district's 10 comparable districts was 22.53% at the end of the 2017-18 year.

The district's projected required reserve for 2019-20, based on BP 6200, is \$3,496,963. The projected contingency and PARS post-retirement benefits trust is \$7,149,375. It should be further noted that the bulk of the contingency can be attributed to the significant amounts of one-time unrestricted funds the district has received in recent years. From 2014-15 through 2017-18, the district has received over \$5.2 million in one-time funds, with over \$3.9 million of that coming in 2015-16. The district will need to carefully distinguish between one-time and ongoing resources when considering future commitments.

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
3.26% COLA 2019-20
3.0% COLA 2020-21 & 2.8% COLA 2021-22
*** 2022-23 & 2023-24 APPORTIONMENT HELD FLAT PENDING SCFF CHANGES**

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023 *	2023-2024 *
	Actual	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$6,547,820	\$8,056,448	\$7,732,671	\$7,916,580	\$8,791,951	\$8,862,263
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$8,377	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$4,573,086	\$3,485,081	\$3,485,081	\$3,485,081	\$3,485,081	\$3,485,081
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$2,851,844	\$2,084,850	\$2,084,850	\$2,084,850	\$2,084,850	\$2,084,850
General Apportionment + Prop Taxes + EPA + Enroll Fees	\$48,344,101	\$50,024,247	\$51,655,840	\$53,205,515	\$54,695,270	\$54,695,270
Growth (Decline)						
COLA	\$1,330,225	\$1,631,593	\$1,549,675	\$1,489,754	\$0	\$0
Full Time Faculty Hiring (18-19)	\$374,535	\$386,745	\$398,347	\$409,501	\$415,644	\$421,878
One-Time Allocation						
8900 Other Financing Sources	\$140,884	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$57,623,052	\$57,617,216	\$59,178,494	\$60,679,402	\$60,685,544	\$60,691,779
TOTAL REVENUE AND BEGINNING BALANCE	\$64,170,872	\$65,673,664	\$66,911,164	\$68,595,981	\$69,477,495	\$69,554,042
EXPENDITURES						
Certificated (1000)	\$23,852,655	\$24,709,350	\$24,859,350	\$25,009,350	\$25,159,350	\$25,309,350
Savings from PARS Early Retirement Program						
Classified (2000)	\$11,946,315	\$12,201,258	\$12,301,258	\$12,401,258	\$12,501,258	\$12,601,258
3000 TOTAL STAFF BENEFITS	\$11,387,801	\$12,418,581	\$12,485,964	\$13,223,124	\$13,699,068	\$13,882,288
STRS/PERS Increases			\$653,160	\$391,944	\$99,220	\$86,818
Payment to PARS Early Retirement Program	\$220,786	\$220,786	\$220,786	\$220,786	\$220,786	
4000 TOTAL SUPPLIES	\$536,400	\$613,072	\$613,072	\$613,072	\$613,072	\$613,072
5000 TOTAL OTHER OPERATING EXPENSES	\$7,094,130	\$7,529,996	\$7,605,296	\$7,681,349	\$7,758,162	\$7,835,744
6000 TOTAL CAPITAL EXPENDITURES	\$384,496	\$189,315	\$189,315	\$189,315	\$189,315	\$189,315
7000 TOTAL OTHER OUTGO**	\$691,841	\$400,356	\$400,356	\$400,356	\$375,000	\$375,000
TOTAL EXPENDITURES	\$56,114,424	\$58,282,714	\$59,328,557	\$60,130,554	\$60,615,232	\$60,892,845
TOTAL ENDING BALANCE	\$8,056,448	\$7,390,950	\$7,582,607	\$8,465,427	\$8,862,263	\$8,661,197
REQUIRED RESERVE	\$3,281,609	\$3,496,963	\$3,559,713	\$3,607,833	\$3,636,914	\$3,653,571
Projected Deficit Factor		-\$258,279	-\$266,028	-\$273,476	-\$273,476	-\$273,476
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits		\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$4,662,825	\$4,235,708	\$4,356,866	\$5,184,117	\$5,551,873	\$5,334,150
PARS Post-Employment Benefits Trust (Fund 78)	\$3,255,388	\$3,370,388	\$3,505,204	\$3,645,412	\$3,791,228	\$3,942,877
PARS not included in Ending Balance						
NET ENDING BALANCE	\$8,056,448	\$7,732,671	\$7,916,580	\$8,791,951	\$9,188,787	\$8,987,720
TOTAL EXPENDITURES AND ENDING BALANCE	\$64,170,872	\$65,673,664	\$66,911,164	\$68,595,981	\$69,477,495	\$69,554,042

CALIFORNIA COMMUNITY COLLEGES

GANN LIMIT WORKSHEET

Fiscal Year 2019-20

DISTRICT: **San Luis Obispo**
DATE: May 15, 2019

I. 2019-20 Appropriations Limit:

A. 2018-19 Appropriations Limit		\$ 85,358,150
B. 2019-20 Price Factor:	1.0385	
C. Population factor:		
1 2017-18 Second Period Actual FTES	8,379.5900	
2 2018-19 Second Period Actual FTES	7,388.5500	
3 2019-20 Population change factor (line C.2. divided by line C.1.)	0.8817	
D. 2018-19 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		\$ 78,157,802
E. Adjustments to increase limit:		
1 Transfers in of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - increase		-
F. Adjustments to decrease limit:		
1 Transfers out of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - decrease		-
G. 2019-20 Appropriations Limit		\$ 78,157,802

II. 2019-20 Appropriations Subject to Limit:

A. State Aid ¹	\$ 5,035,394
B. State Subventions ²	238,432
C. Local Property taxes	41,246,771
D. Estimated excess Debt Service taxes	
E. Estimated Parcel taxes, Square Foot taxes, etc.	
F. Interest on proceeds of taxes	10,000
G. Less: Costs for Unreimbursed Mandates ³	98,927
H. 2019-20 Appropriations Subject to Limit	\$ 46,431,670

¹ General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary		19 - 20 General Fund Unrestricted Revenue	19 - 20 General Fund Restricted Revenue	19 - 20 Final Budget Revenue
Beginning Balance		\$ 8,056,448	\$ 1,168,258	\$ 9,224,706
8110	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120	Higher Education Act	-	103,244	103,244
8140	TANF	-	52,656	52,656
8150	Financial Aid Administration	-	-	-
8155	Financial Aid - Prior Year	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	320,970	320,970
8190	Other Federal Revenues	-	1,559,806	1,559,806
			-	
8100 TOTAL FEDERAL REVENUE		\$ 4,700	\$ 2,036,676	\$ 2,041,376
8611	General Apportionment	\$ 498,116	\$ -	\$ 498,116
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	662,696	-	662,696
8621	Extended Opportunity Programs and Services (EOPS)	-	463,831	463,831
8622	Disabled Student Services and Programs (DSPS)	-	769,623	769,623
8623	Other General Categorical Apportionment	-	4,041,613	4,041,613
8627	Telecommunications (TTP)	-	-	-
8630	EPA	3,078,687	-	3,078,687
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	5,826,153	5,826,153
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,158,975	452,355	1,611,330
8682	State Mandated Costs	222,433	-	222,433
8690	Other State Revenues	1,440,977	453,240	1,894,217
8600 TOTAL STATE REVENUE		\$ 7,061,884	\$ 12,006,815	\$ 19,068,699
8811	Property Tax	\$ 44,655,833	\$ -	\$ 44,655,833
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	295,118	295,118
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	56,709	7,500	64,209
8832	Other Contracted Services	-	579,078	579,078
8840	Sales and Commissions	150,000	-	150,000
8850	Rental and Leases (Facility Use)	152,000	12,960	164,960
8860	Interest, Investment Income	50,000	-	50,000
8872	Community Services Classes	436,141	-	436,141
8874	Enrollment Fees	3,809,949	-	3,809,949
8875	Field Trips	-	10,000	10,000
8876	Health Services	-	332,467	332,467
8877	Instructional Materials Fees	-	-	-
8879	Student Records	40,000	-	40,000
8880	Nonresident Tuition	1,000,000	-	1,000,000
8881	Parking Services	40,000	622,000	662,000
8885	Other Student Fees and Charges	35,000	-	35,000
8890	Other Local Revenues	125,000	511,110	636,110
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 50,550,632	\$ 2,370,233	\$ 52,920,865
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-
8970	Fiscal Agent Pass Through	-	-	-
8972	Proceeds From Capital Leases	-	-	-
8981	Interfund Transfers - In	-	-	-
8982	Intra fund Transfers - In	-	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 57,617,216	\$ 16,413,724	\$ 74,030,940
TOTAL REVENUE AND BEGINNING BALANCE		\$ 65,673,664	\$ 17,581,982	\$ 83,255,646

Cuesta College Final Budget - Expenditures General Fund Summary		19 - 20 General Fund Unrestricted Expenditures	19 - 20 General Fund Restricted Expenditures	19 - 20 Final Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 10,733,074	\$ 67,555	\$ 10,800,629
1200	Non-Instructional Salaries, Contract/Regular	5,263,583	939,420	6,203,003
1300	Instructional Salaries, Other	8,246,744	-	8,246,744
1400	Non-Instructional Salaries, Other	465,949	286,283	752,232
1000	TOTAL ACADEMIC SALARIES	\$ 24,709,350	\$ 1,293,258	\$ 26,002,608
2100	Non-Instructional Regular Status	\$ 10,634,795	\$ 4,002,768	\$ 14,637,563
2200	Instructional Aides - Regular Status	970,398	329,757	1,300,155
2300	Hourly/Student Non-Instructional	285,617	766,823	1,052,440
2400	Hourly/Student Instructional	310,448	186,765	497,213
2000	TOTAL CLASSIFIED SALARIES	\$ 12,201,258	\$ 5,286,113	\$ 17,487,371
3100	State Teachers Retirement System (STRS)	\$ 4,763,314	\$ 220,468	\$ 4,983,782
3200	Public Employees Retirement System (PERS)	2,496,932	843,472	3,340,404
3300	Old Age, Survivors & Disability Insurance	1,479,483	406,308	1,885,791
3400	Health & Welfare Fringe Package	3,210,378	610,892	3,821,270
3500	State Unemployment Insurance	58,714	2,975	61,689
3600	Workers Compensation Insurance	399,760	73,663	473,423
3900	Retiree Benefits	230,786	-	230,786
3000	TOTAL STAFF BENEFITS	\$ 12,639,367	\$ 2,157,778	\$ 14,797,145
4200	Books, Magazines & Periodicals	\$ 10,925	\$ 25,700	\$ 36,625
4300	Software Under \$200 or < 1 Year	4,993	1,000	5,993
4400	Instructional Supplies and Materials	-	775,520	775,520
4700	Non-Instructional Supplies and Materials	597,154	653,222	1,250,376
4000	TOTAL SUPPLIES	\$ 613,072	\$ 1,455,442	\$ 2,068,514
5100	Personnel and Consultant Services	\$ 1,837,361	\$ 759,689	\$ 2,597,050
5200	Utilities and Housekeeping	2,006,344	27,000	2,033,344
5300	Legal, Election and Audit Expenses	444,636	-	444,636
5400	Insurance	330,596	-	330,596
5500	Dues and Memberships	61,306	24,000	85,306
5600	Travel and Conference Expense	528,126	976,721	1,504,847
5700	Rents and Leases	189,061	4,500	193,561
5800	Repairs and Maintenance	1,224,956	14,302	1,239,258
5900	Other Services and Expenses	907,610	1,665,429	2,573,039
5000	TOTAL OTHER OPERATING EXPENSES	\$ 7,529,996	\$ 3,471,641	\$ 11,001,637
TOTAL 1000 - 5000		\$ 57,693,043	\$ 13,664,232	\$ 71,357,275
6100	Sites and Site Improvement	\$ 500	\$ -	\$ 500
6200	Buildings	-	-	-
6300	Books	41,804	5,000	46,804
6400	Equipment	147,011	3,254,617	3,401,628
6000	TOTAL CAPITAL EXPENSES	\$ 189,315	\$ 3,259,617	\$ 3,448,932
1000 - 6000	TOTAL EXPENDITURES	\$ 57,882,358	\$ 16,923,849	\$ 74,806,207
7100	Debt Retirement (Long Term Debt)	\$ 25,356	\$ -	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	375,000	-	375,000
7400	Other Transfers	-	-	-
7500	Student Financial Aid	-	111,842	111,842
7600	Other Payments to Students	-	546,291	546,291
7700	Contingencies/Escrow Accounts	-	-	-
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	3,893,987	-	3,893,987
7000	TOTAL OTHER OUTGO	\$ 4,294,343	\$ 658,133	\$ 4,952,476
TOTAL EXPENDITURES		\$ 62,176,701	\$ 17,581,982	\$ 79,758,683
TOTAL EXPECTED ENDING BALANCE		\$ 3,496,963	\$ -	\$ 3,496,963
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 65,673,664	\$ 17,581,982	\$ 83,255,646

Cuesta College Final Budget - Revenue General Fund Combined		17 - 18 Actual Revenue	18 - 19 Unaudited Revenues	19 - 20 Tentative Budget	19 - 20 Final Budget
Beginning Balance		\$ 10,861,612	\$ 7,695,347	\$ 8,497,515	\$ 9,224,706
8110	Forest Reserve	\$ 5,888	\$ 6,007	\$ 3,500	\$ 3,500
8120	Higher Education Act	88,291	143,738	103,244	103,244
8140	TANF	52,053	52,913	52,004	52,656
8150	Financial Aid	12,070	11,790	-	-
8155	Financial Aid- Prior Year	1,350	1,100	-	-
8160	Veterans Education	1,274	2,370	1,200	1,200
8170	VTEA	339,739	333,572	320,970	320,970
8190	Other Federal Revenues	341,353	1,216,556	1,030,936	1,559,806
8100 TOTAL FEDERAL REVENUE		\$ 842,018	\$ 1,768,046	\$ 1,511,854	\$ 2,041,376
8611	General Apportionment	\$ 74,230	\$ 4,110,293	\$ 1,758,982	\$ 498,116
8612	Prior Year State Apportionment	(176,142)	410,743	-	-
8613	Other General Apportionment	333,333	842,737	704,325	662,696
8621	Extended Opportunity Programs and Services (EOPS)	430,668	490,089	441,000	463,831
8622	Disabled Student Services and Programs (DSPS)	733,779	748,860	705,000	769,623
8623	Other General Categorical Apportionment	4,125,412	3,395,769	3,813,429	4,041,613
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	5,728,082	312,107	2,836,959	3,078,687
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	4,214,471	3,197,532	4,387,429	5,826,153
8672	Home Owner's Property Tax Relief	234,388	238,432	-	-
8681	State Lottery Proceeds	1,346,175	2,314,324	1,568,094	1,611,330
8682	State Mandated Costs	411,095	244,768	230,832	222,433
8690	Other State Revenues	1,798,308	1,678,722	1,744,395	1,894,217
8600 TOTAL STATE REVENUE		\$ 19,253,799	\$ 17,984,376	\$ 18,190,445	\$ 19,068,699
8811	Property Tax	\$ 35,566,732	\$ 37,393,169	\$ 43,732,052	\$ 44,655,833
8812	Tax Allocation, Supplemental Roll	806,626	975,324	-	-
8813	Tax Allocation, Unsecured Roll	778,260	850,763	-	-
8816	Prior Years Taxes	(38,674)	(90,477)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	1,977,486	2,059,254	-	-
8819	RDA Residual	485,510	397,452	-	-
8820	Contributions, Gifts, Grants	2,249,135	1,506,525	286,369	295,118
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	21,556	110,724	64,209	64,209
8832	Other Contracted Services	498,218	591,854	579,078	579,078
8840	Sales and Commissions	1,753	2,595	150,000	150,000
8850	Rental and Leases (Facility Use)	191,266	164,431	164,960	164,960
8860	Interest, Investment Income	105,524	136,799	50,000	50,000
8872	Community Services Classes	553,108	552,882	395,000	436,141
8874	Enrollment Fees	3,544,036	3,802,544	3,714,592	3,809,949
8875	Field Trips	15,278	22,639	10,000	10,000
8876	Health Services	302,009	295,662	332,467	332,467
8877	Instructional Materials Fees	91,647	118,403	-	-
8879	Student Records	43,567	45,680	40,000	40,000
8880	Nonresident Tuition	815,183	1,095,847	1,000,000	1,000,000
8881	Parking Services	577,736	525,508	662,000	662,000
8885	Other Student Fees and Charges	44,151	44,437	35,000	35,000
8890	Other Local Revenues	592,515	1,075,523	598,149	636,110
8891	Cash Over/Under	153	40	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	946	448	-	-
8895	Bad Debt Recovery - Other	267	524	-	-
8800 TOTAL LOCAL REVENUE		\$ 49,223,988	\$ 51,678,550	\$ 51,813,876	\$ 52,920,865
8910	Proceeds From Genl Fixed Asset	-	-	-	-
8912	Sale of Equipment and Supplies	10,117	387	-	-
8970	Fiscal Agent Pass Through	952,701	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	92,423	140,497	-	-
8982	Intrafund Transfers - In	674,547	-	-	-
8900 TOTAL OTHER REVENUE		\$ 1,729,788	\$ 140,884	\$ -	\$ -
TOTAL REVENUE		\$ 71,049,593	\$ 71,571,856	\$ 71,516,175	\$ 74,030,940
TOTAL REVENUE AND BEGINNING BALANCE		\$ 81,911,205	\$ 79,267,203	\$ 80,013,690	\$ 83,255,646

Cuesta College Final Budget - Expenditures General Fund Combined		17 - 18 Actual Expenditures	18 - 19 Unaudited Expenditures	19 - 20 Tentative Budget	19 - 20 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,377,124	\$ 10,328,280	\$ 10,809,589	\$ 10,800,629
1200	Non-Instructional Salaries, Contract/Regular	5,726,391	6,069,206	6,174,265	6,203,003
1300	Instructional Salaries, Other	7,744,965	8,055,809	8,230,744	8,246,744
1400	Non-Instructional Salaries, Other	1,136,340	1,250,273	592,910	752,232
1000	TOTAL ACADEMIC SALARIES	\$ 24,984,820	\$ 25,703,568	\$ 25,807,508	\$ 26,002,608
2100	Non-Instructional Regular Status	\$ 13,591,629	\$ 13,755,897	\$ 14,699,704	\$ 14,637,563
2200	Instructional Aides - Regular Status	916,593	932,895	1,300,155	1,300,155
2300	Hourly/Student Non-Instructional	1,580,747	1,684,004	951,625	1,052,440
2400	Hourly/Student Instructional	401,617	474,310	487,213	497,213
2000	TOTAL CLASSIFIED SALARIES	\$ 16,490,586	\$ 16,847,106	\$ 17,438,697	\$ 17,487,371
3100	State Teachers Retirement System (STRS)	\$ 4,754,429	\$ 4,752,046	\$ 5,137,391	\$ 4,983,782
3200	Public Employees Retirement System (PERS)	2,415,825	2,854,053	3,424,229	3,340,404
3300	Old Age, Survivors & Disability Insurance	1,715,609	1,758,409	1,886,283	1,885,791
3400	Health & Welfare Fringe Package	3,540,365	3,583,923	3,888,025	3,821,270
3500	State Unemployment Insurance	54,687	48,673	61,707	61,689
3600	Workers Compensation Insurance	422,299	402,738	544,828	473,423
3900	Retiree Benefits	7,001	279,225	230,786	230,786
3000	TOTAL STAFF BENEFITS	\$ 12,910,215	\$ 13,679,067	\$ 15,173,249	\$ 14,797,145
4200	Books, Magazines & Periodicals	\$ 92,491	\$ 171,283	\$ 14,625	\$ 36,625
4300	Software Under \$200 or < 1 Year	6,885	688	5,993	5,993
4400	Instructional Supplies and Materials	556,268	509,098	717,644	775,520
4700	Non-Instructional Supplies and Materials	881,429	711,651	1,107,539	1,250,376
4000	TOTAL SUPPLIES	\$ 1,537,073	\$ 1,392,720	\$ 1,845,801	\$ 2,068,514
5100	Personnel and Consultant Services	\$ 3,331,989	\$ 3,194,759	\$ 2,398,741	\$ 2,597,050
5200	Utilities and Housekeeping	1,904,241	1,869,564	2,028,344	2,033,344
5300	Legal, Election and Audit Expenses	422,633	330,708	345,466	444,636
5400	Insurance	227,403	314,504	330,596	330,596
5500	Dues and Memberships	86,775	85,572	71,340	85,306
5600	Travel and Conference Expense	1,072,016	1,162,351	1,135,973	1,504,847
5700	Rents and Leases	235,144	185,379	196,711	193,561
5800	Repairs and Maintenance	1,304,231	1,374,768	1,217,365	1,239,258
5900	Other Services and Expenses	891,459	1,234,486	2,039,011	2,573,039
5000	TOTAL OTHER OPERATING EXPENSES	\$ 9,475,891	\$ 9,752,091	\$ 9,763,547	\$ 11,001,637
TOTAL 1000 - 5000		\$ 65,398,585	\$ 67,374,552	\$ 70,028,802	\$ 71,357,275
6100	Sites and Site Improvement	\$ 116,998	\$ 64,765	\$ 500	\$ 500
6200	Buildings	1,282,717	16,356	-	-
6300	Books	138,611	82,107	46,804	46,804
6400	Equipment	1,945,049	1,501,701	2,432,588	3,401,628
6000	TOTAL CAPITAL EXPENSES	\$ 3,483,375	\$ 1,664,929	\$ 2,479,892	\$ 3,448,932
1000 - 6000 TOTAL EXPENDITURES		\$ 68,881,960	\$ 69,039,481	\$ 72,508,694	\$ 74,806,207
7100	Debt Retirement (Long Term Debt)	\$ 71,945	\$ 33,483	\$ 25,356	\$ 25,356
7200	Intrafund Transfers - Out	674,547	-	-	-
7300	Interfund Transfers - Out	3,375,100	654,109	375,000	375,000
7400	Other Transfers	952,701	-	-	-
7500	Student Financial Aid	64,574	124,153	98,573	111,842
7600	Other Payments to Students	195,031	191,271	126,171	546,291
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	3,374,889	3,893,987
7000	TOTAL OTHER OUTGO	\$ 5,333,898	\$ 1,003,016	\$ 3,999,989	\$ 4,952,476
TOTAL EXPENDITURES		\$ 74,215,858	\$ 70,042,497	\$ 76,508,683	\$ 79,758,683
TOTAL EXPECTED ENDING BALANCE		\$ 7,695,347	\$ 9,224,706	\$ 3,505,007	\$ 3,496,963
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 81,911,205	\$ 79,267,203	\$ 80,013,690	\$ 83,255,646

Cuesta College Final Budget - Revenue General Fund Unrestricted		17 - 18 Actual Revenue	18 - 19 Unaudited Revenue	19 - 20 Tentative Budget	19 - 20 Final Budget
Beginning Balance		\$ 9,808,568	\$ 6,547,820	\$ 7,523,624	\$ 8,056,448
8110	Forest Reserve	\$ 5,888	\$ 6,007	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8155	Financial Aid - Prior Year	-	-	-	-
8160	Veterans Education	1,274	2,370	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE		\$ 7,162	\$ 8,377	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ 74,230	\$ 4,110,293	\$ 1,758,982	\$ 498,116
8612	Prior Year State Apportionment	(176,142)	410,743	-	-
8613	Other General Apportionment	333,333	842,737	704,325	662,696
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	5,728,082	312,107	2,836,959	3,078,687
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	234,388	238,432	-	-
8681	State Lottery Proceeds	962,947	1,633,861	1,115,739	1,158,975
8682	State Mandated Costs	411,095	244,768	230,832	222,433
8690	Other State Revenues	1,656,168	1,440,977	1,656,168	1,440,977
8600 TOTAL STATE REVENUE		\$ 9,224,101	\$ 9,233,918	\$ 8,303,005	\$ 7,061,884
8811	Property Tax	\$ 35,566,732	\$ 37,393,169	\$ 43,732,052	\$ 44,655,833
8812	Tax Allocation, Supplemental Roll	806,626	975,324	-	-
8813	Tax Allocation, Unsecured Roll	778,260	850,763	-	-
8816	Prior Years Taxes	(38,674)	(90,477)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	1,977,486	2,059,254	-	-
8819	RDA Residual	485,510	397,452	-	-
8820	Contributions, Gifts, Grants	19,000	12,500	-	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	17,531	102,699	56,709	56,709
8832	Other Contracted Services	4,480	-	-	-
8840	Sales and Commissions	1,753	2,595	150,000	150,000
8850	Rental and Leases (Facility Use)	178,306	151,471	152,000	152,000
8860	Interest, Investment Income	105,524	136,799	50,000	50,000
8872	Community Services Classes	553,108	552,882	395,000	436,141
8874	Enrollment Fees	3,544,036	3,802,544	3,714,592	3,809,949
8875	Field Trips	-	-	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	91,647	118,403	-	-
8879	Student Records	43,567	45,680	40,000	40,000
8880	Nonresident Tuition	815,183	1,095,847	1,000,000	1,000,000
8881	Parking Services	36,522	27,079	40,000	40,000
8885	Other Student Fees and Charges	44,151	44,437	35,000	35,000
8890	Other Local Revenues	298,393	560,440	100,000	125,000
8891	Cash Over/Under	153	40	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	946	448	-	-
8895	Bad Debt Recovery - Other	267	524	-	-
8800 TOTAL LOCAL REVENUE		\$ 45,330,507	\$ 48,239,873	\$ 49,465,353	\$ 50,550,632
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	10,117	387	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers-In	91,723	140,497	-	-
8982	Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ 101,840	\$ 140,884	\$ -	\$ -
TOTAL REVENUE		\$ 54,663,610	\$ 57,623,052	\$ 57,773,058	\$ 57,617,216
TOTAL REVENUE AND BEGINNING BALANCE		\$ 64,472,178	\$ 64,170,872	\$ 65,296,682	\$ 65,673,664

Cuesta College Final Budget - Expenditures General Fund Unrestricted		17 - 18 Actual Expenditures	18 - 19 Unaudited Expenditures	19 - 20 Tentative Budget	19 - 20 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,310,028	\$ 10,151,418	\$ 10,742,034	\$ 10,733,074
1200	Non-Instructional Salaries, Contract/Regular	4,959,656	5,121,565	5,263,583	5,263,583
1300	Instructional Salaries, Other	7,715,072	8,035,885	8,230,744	8,246,744
1400	Non-Instructional Salaries, Other	563,362	543,787	481,949	465,949
1000	TOTAL ACADEMIC SALARIES	\$ 23,548,118	\$ 23,852,655	\$ 24,718,310	\$ 24,709,350
2100	Non-Instructional Regular Status	\$ 10,216,816	\$ 10,253,682	\$ 10,681,661	\$ 10,634,795
2200	Instructional Aides - Regular Status	730,436	711,930	970,398	970,398
2300	Hourly/Student Non-Instructional	608,217	691,978	275,616	285,617
2400	Hourly/Student Instructional	207,853	288,725	310,448	310,448
2000	TOTAL CLASSIFIED SALARIES	\$ 11,763,322	\$ 11,946,315	\$ 12,238,123	\$ 12,201,258
3100	State Teachers Retirement System (STRS)	\$ 4,419,299	\$ 4,342,127	\$ 4,929,461	\$ 4,763,314
3200	Public Employees Retirement System (PERS)	1,883,671	2,195,808	2,589,089	2,496,932
3300	Old Age, Survivors & Disability Insurance	1,379,897	1,399,729	1,484,683	1,479,483
3400	Health & Welfare Fringe Package	3,045,025	3,005,473	3,271,558	3,210,378
3500	State Unemployment Insurance	51,894	45,584	58,790	58,714
3600	Workers Compensation Insurance	360,938	340,640	401,420	399,760
3900	Retiree Benefits	7,001	279,225	230,786	230,786
3000	TOTAL STAFF BENEFITS	\$ 11,147,725	\$ 11,608,586	\$ 12,965,787	\$ 12,639,367
4200	Books, Magazines & Periodicals	\$ 10,195	\$ 4,770	\$ 10,925	\$ 10,925
4300	Software Under \$200 or < 1 Year	215	448	4,993	4,993
4400	Instructional Supplies and Materials	160,178	125,979	-	-
4700	Non-Instructional Supplies and Materials	479,400	405,203	591,895	597,154
4000	TOTAL SUPPLIES	\$ 649,988	\$ 536,400	\$ 607,813	\$ 613,072
5100	Personnel and Consultant Services	\$ 1,835,371	\$ 1,726,323	\$ 1,838,338	\$ 1,837,361
5200	Utilities and Housekeeping	1,874,978	1,847,699	2,006,344	2,006,344
5300	Legal, Election and Audit Expenses	422,633	330,708	345,466	444,636
5400	Insurance	227,403	314,504	330,596	330,596
5500	Dues and Memberships	74,163	77,814	60,940	61,306
5600	Travel and Conference Expense	569,748	604,905	516,061	528,126
5700	Rents and Leases	157,025	163,745	189,211	189,061
5800	Repairs and Maintenance	1,241,375	1,210,742	1,201,418	1,224,956
5900	Other Services and Expenses	431,190	817,690	811,208	907,610
5000	TOTAL OTHER OPERATING EXPENSES	\$ 6,833,886	\$ 7,094,130	\$ 7,299,582	\$ 7,529,996
TOTAL 1000 - 5000		\$ 53,943,039	\$ 55,038,086	\$ 57,829,615	\$ 57,693,043
6100	Sites and Site Improvement	\$ -	\$ 4,452	\$ 500	\$ 500
6200	Buildings	-	3,790	-	-
6300	Books	76,523	-	41,804	41,804
6400	Equipment	457,371	376,254	144,511	147,011
6000	TOTAL CAPITAL EXPENSES	\$ 533,894	\$ 384,496	\$ 186,815	\$ 189,315
1000 - 6000 TOTAL EXPENDITURES		\$ 54,476,933	\$ 55,422,582	\$ 58,016,430	\$ 57,882,358
7100	Debt Retirement (Long Term Debt)	\$ 71,945	\$ 33,483	\$ 25,356	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	3,375,000	654,109	375,000	375,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	480	4,250	-	-
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	3,374,889	3,893,987
7000	TOTAL OTHER OUTGO	\$ 3,447,425	\$ 691,842	\$ 3,775,245	\$ 4,294,343
TOTAL EXPENDITURES		\$ 57,924,358	\$ 56,114,424	\$ 61,791,675	\$ 62,176,701
TOTAL EXPECTED ENDING BALANCE		\$ 6,547,820	\$ 8,056,448	\$ 3,505,007	\$ 3,496,963
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 64,472,178	\$ 64,170,872	\$ 65,296,682	\$ 65,673,664

Cuesta College Final Budget - Revenue General Fund Restricted		17 - 18 Actual Revenue	18 - 19 Unaudited Revenue	19 - 20 Tentative Budget	19 - 20 Final Budget
Beginning Balance		\$ 1,053,044	\$ 1,147,527	\$ 973,891	\$ 1,168,258
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	88,291	143,738	103,244	103,244
8140	TANF	52,053	52,913	52,004	52,656
8150	Financial Aid	12,070	11,790	-	-
8155	Financial Aid- Prior Year	1,350	1,100	-	-
8160	Veterans Education	-	-	-	-
8170	VTEA	339,739	333,572	320,970	320,970
8190	Other Federal Revenues	341,353	1,216,556	1,030,936	1,559,806
8100 TOTAL FEDERAL REVENUE		\$ 834,856	\$ 1,759,669	\$ 1,507,154	\$ 2,036,676
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	430,668	490,089	441,000	463,831
8622	Disabled Student Services and Programs (DSPS)	733,779	748,860	705,000	769,623
8623	Other General Categorical Apportionment	4,125,412	3,395,769	3,813,429	4,041,613
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	4,214,471	3,197,532	4,387,429	5,826,153
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	383,228	680,463	452,355	452,355
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	142,140	237,745	88,227	453,240
8600 TOTAL STATE REVENUE		\$ 10,029,698	\$ 8,750,458	\$ 9,887,440	\$ 12,006,815
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	2,230,135	1,494,025	286,369	295,118
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	4,025	8,025	7,500	7,500
8832	Other Contracted Services	493,738	591,854	579,078	579,078
8840	Sales and Commissions	-	-	-	-
8850	Rental and Leases (Facility Use)	12,960	12,960	12,960	12,960
8860	Interest, Investment Income	-	-	-	-
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	15,278	22,639	10,000	10,000
8876	Health Services	302,009	295,662	332,467	332,467
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	541,214	498,429	622,000	622,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	294,122	515,083	498,149	511,110
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 3,893,481	\$ 3,438,677	\$ 2,348,523	\$ 2,370,233
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-	-
8970	Fiscal Agent Pass Through	952,701	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers- In	700	-	-	-
8982	Intrafund Transfers- In	674,547	-	-	-
8900 TOTAL OTHER REVENUE		\$ 1,627,948	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 16,385,983	\$ 13,948,804	\$ 13,743,117	\$ 16,413,724
TOTAL REVENUE AND BEGINNING BALANCE		\$ 17,439,027	\$ 15,096,331	\$ 14,717,008	\$ 17,581,982

Cuesta College Final Budget - Expenditures General Fund Restricted		17 - 18 Actual Expenditures	18 - 19 Unaudited Expenditures	19 - 20 Tentative Budget	19 - 20 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 67,096	\$ 176,862	\$ 67,555	\$ 67,555
1200	Non-Instructional Salaries, Contract/Regular	766,735	947,641	910,682	939,420
1300	Instructional Salaries, Other	29,893	19,924	-	-
1400	Non-Instructional Salaries, Other	572,978	706,486	110,961	286,283
1000	TOTAL ACADEMIC SALARIES	\$ 1,436,702	\$ 1,850,913	\$ 1,089,198	\$ 1,293,258
2100	Non-Instructional Regular Status	\$ 3,374,813	\$ 3,502,215	\$ 4,018,043	\$ 4,002,768
2200	Instructional Aides - Regular Status	186,157	220,965	329,757	329,757
2300	Hourly/Student Non-Instructional	972,530	992,026	676,009	766,823
2400	Hourly/Student Instructional	193,764	185,585	176,765	186,765
2000	TOTAL CLASSIFIED SALARIES	\$ 4,727,264	\$ 4,900,791	\$ 5,200,574	\$ 5,286,113
3100	State Teachers Retirement System (STRS)	\$ 335,130	\$ 409,919	\$ 207,930	\$ 220,468
3200	Public Employees Retirement System (PERS)	532,154	658,245	835,140	843,472
3300	Old Age, Survivors & Disability Insurance	335,712	358,680	401,600	406,308
3400	Health & Welfare Fringe Package	495,340	578,450	616,467	610,892
3500	State Unemployment Insurance	2,793	3,089	2,917	2,975
3600	Workers Compensation Insurance	61,361	62,098	143,408	73,663
3900	Retiree Benefits	-	-	-	-
3000	TOTAL STAFF BENEFITS	\$ 1,762,490	\$ 2,070,481	\$ 2,207,462	\$ 2,157,778
4200	Books, Magazines & Periodicals	\$ 82,296	\$ 166,513	\$ 3,700	\$ 25,700
4300	Software Under \$200 or < 1 Year	6,670	240	1,000	1,000
4400	Instructional Supplies and Materials	396,090	383,119	717,644	775,520
4700	Non-Instructional Supplies and Materials	402,029	306,448	515,644	653,222
4000	TOTAL SUPPLIES	\$ 887,085	\$ 856,320	\$ 1,237,988	\$ 1,455,442
5100	Personnel and Consultant Services	\$ 1,496,618	\$ 1,468,436	\$ 560,403	\$ 759,689
5200	Utilities and Housekeeping	29,263	21,865	22,000	27,000
5300	Legal, Election and Audit Expenses	-	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	12,612	7,758	10,400	24,000
5600	Travel and Conference Expense	502,268	557,446	619,912	976,721
5700	Rents and Leases	78,119	21,634	7,500	4,500
5800	Repairs and Maintenance	62,856	164,026	15,947	14,302
5900	Other Services and Expenses	460,269	416,796	1,227,803	1,665,429
5000	TOTAL OTHER OPERATING EXPENSES	\$ 2,642,005	\$ 2,657,961	\$ 2,463,965	\$ 3,471,641
TOTAL 1000 - 5000		\$ 11,455,546	\$ 12,336,466	\$ 12,199,187	\$ 13,664,232
6100	Sites and Site Improvement	\$ 116,998	\$ 60,313	-	-
6200	Buildings	1,282,717	12,566	-	-
6300	Books	62,088	82,107	5,000	5,000
6400	Equipment	1,487,678	1,125,447	2,288,077	3,254,617
6000	TOTAL CAPITAL EXPENSES	\$ 2,949,481	\$ 1,280,433	\$ 2,293,077	\$ 3,259,617
1000 - 6000 TOTAL EXPENDITURES		\$ 14,405,027	\$ 13,616,899	\$ 14,492,264	\$ 16,923,849
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	674,547	-	-	-
7300	Interfund Transfers - Out	100	-	-	-
7400	Other Transfers	952,701	-	-	-
7500	Student Financial Aid	64,574	124,153	98,573	111,842
7600	Other Payments to Students	194,551	187,021	126,171	546,291
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000	TOTAL OTHER OUTGO	\$ 1,886,473	\$ 311,174	\$ 224,744	\$ 658,133
TOTAL EXPENDITURES		\$ 16,291,500	\$ 13,928,073	\$ 14,717,008	\$ 17,581,982
TOTAL EXPECTED ENDING BALANCE		\$ 1,147,527	\$ 1,168,258	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 17,439,027	\$ 15,096,331	\$ 14,717,008	\$ 17,581,982

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years. The district made the final payment of the 2003 Certificates of Participation (COPs) in July 2017. The district used proceeds from the General Obligation Bond Series B to pay off the 2009 Certificates of Participation (COPs) in February 2018.

The district has the following Debt Service Funds:

GO Bond Interest and Redemption Fund

COPs Repayment Fund

GO Bond Interest and Redemption Fund

The district passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 21,624,485	\$ 21,624,485	\$ 21,624,485	\$ 23,021,354
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 60,000	\$ 66,379	\$ 66,379	\$ 60,000
8811 Tax Allocation, Secured Roll	11,000,000	12,270,963	12,270,963	12,000,000
8812 Tax Allocation, Supplemental Roll	200,000	285,527	285,527	250,000
8813 Tax Allocation, Unsecured Roll	250,000	259,225	259,225	250,000
8816 Prior Year Taxes	0	(30,524)	(30,524)	0
8860 Interest	150,000	355,797	355,797	300,000
8890 Other Local Revenues	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 11,660,000	\$ 13,207,367	\$ 13,207,367	\$ 12,860,000
TOTAL INCOME & BEGINNING BALANCE	\$ 33,284,485	\$ 34,831,852	\$ 34,831,852	\$ 35,881,354
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	6,325,000	6,325,000	6,325,000	7,490,000
7140 Debt Interest & Other Serv Chg	5,483,957	5,485,498	5,485,498	5,201,371
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 11,808,957	\$ 11,810,498	\$ 11,810,498	\$ 12,691,371
ENDING BALANCE, JUNE 30	\$ 21,475,528	\$ 23,021,354	\$ 23,021,354	\$ 23,189,983
TOTAL EXPENDITURES & ENDING BALANCE	\$ 33,284,485	\$ 34,831,852	\$ 34,831,852	\$ 35,881,354

COPs Repayment Fund

In July 2003, the San Luis Obispo County Community College District Financing Corporation issued \$3,325,000 of Certificates of Participation (COPs) with interest rates ranging from 1.10 percent to 3.80 percent. The final payment was made in July 2017.

In November 2009, the San Luis Obispo County Community College District Financing Corporation issued \$7,315,000 of Certificates of Participation (COPs) Series B Notes with interest rates ranging from 3.00 percent to 5.875 percent. The district used proceeds from the General Obligation Bond Series B to pay off the COPs in February 2018.

The remaining balance in this fund was transferred to the General Fund in 2018-19.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 121,391	\$ 121,391	\$ 121,391	\$ 0
<u>Income</u>				
8860 Interest	50	2,945	2,945	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 50	\$ 2,945	\$ 2,945	\$ 0
TOTAL INCOME & BEGINNING BALANCE	\$ 121,441	\$ 124,336	\$ 124,336	\$ 0
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	0	0	0	0
7140 Debt Interest & Other Serv Chg	0	0	0	0
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	121,441	124,336	124,336	0
TOTAL EXPENDITURES	\$ 121,441	\$ 124,336	\$ 124,336	\$ 0
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 121,441	\$ 124,336	\$ 124,336	\$ 0

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but that provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The district has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The district maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 126,067	\$ 126,067	\$ 126,067	\$ 161,426
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	1,500	3,437	3,437	3,000
8871 Child Development Services	375,000	397,695	397,695	395,000
8890 Other Local Income	50,000	50,400	50,400	50,000
8981 Interfund Transfers-In	0	0		0
TOTAL INCOME	\$ 426,500	\$ 451,532	\$ 451,532	\$ 448,000
TOTAL INCOME & BEGINNING BALANCE	\$ 552,567	\$ 577,599	\$ 577,599	\$ 609,426
<u>Expenditures</u>				
2000 Classified Salaries	\$ 294,627	\$ 313,072	\$ 294,234	\$ 316,558
3000 Benefits	121,051	126,633	116,548	142,224
4000 Supplies and Materials	5,000	5,379	3,416	10,000
5000 Other Operating Expenses	5,822	6,448	1,975	6,500
6000 Capital Outlay	0		0	0
7000 Other Student Aid	0		0	0
TOTAL EXPENDITURES	\$ 426,500	\$ 451,532	\$ 416,173	\$ 475,282
ENDING BALANCE, JUNE 30	126,067	126,067	161,426	134,144
TOTAL EXPENDITURES & ENDING BAL	\$ 552,567	\$ 577,599	\$ 577,599	\$ 609,426

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The district has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The district transfers \$375,000 annually from the General Fund to fund non-reimbursable capital projects.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 990,770	\$ 990,770	\$ 990,770	\$ 454,878
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 105,990	\$ 105,990	\$ 105,990	\$ 45,000
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	15,000	7,904	7,904	5,000
8890 Other Local Revenues	75,000	110,488	110,488	50,000
8981 Interfund Transfer-In	375,000	375,000	375,000	375,000
TOTAL INCOME	\$ 570,990	\$ 599,382	\$ 599,382	\$ 475,000
TOTAL INCOME & BEGINNING BALANCE	\$ 1,561,760	\$ 1,590,152	\$ 1,590,152	\$ 929,878
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	1,061,760	679,988	741,833	429,878
6000 Capital Outlay	0	410,164	393,441	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 1,061,760	\$ 1,090,152	\$ 1,135,274	\$ 429,878
ENDING BALANCE, JUNE 30	\$ 500,000	\$ 500,000	\$ 454,878	\$ 500,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,561,760	\$ 1,590,152	\$ 1,590,152	\$ 929,878

2014 General Obligation Bond Project Fund

The district passed a \$275 million General Obligation bond in November 2014. The bonds will be issued in four separate series over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The proceeds from these issuances have been deposited into this fund.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 69,388,948	\$ 69,388,948	\$ 69,388,948	\$ 47,567,270
<u>Income</u>				
8860 Interest	\$ 500,000	\$ 1,227,748	\$ 1,227,748	\$ 750,000
8890 Other Local Revenues	0	0	0	0
8941 Sale of Bonds	0	0	0	0
TOTAL INCOME	\$ 500,000	\$ 1,227,748	\$ 1,227,748	\$ 750,000
TOTAL INCOME & BEGINNING BALANCE	\$ 69,888,948	\$ 70,616,696	\$ 70,616,696	\$ 48,317,270
<u>Expenditures</u>				
2000 Classified Salaries	\$ 155,269	\$ 155,269	\$ 147,953	\$ 162,451
3000 Benefits	57,861	57,861	53,821	64,332
4000 Supplies and Materials	100,000	42,635	42,635	100,000
5000 Other Operating Expense & Svc	2,000,000	4,746,717	4,746,717	2,000,000
6000 Capital Outlay	25,000,000	25,039,442	18,058,300	25,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 27,313,130	\$ 30,041,924	\$ 23,049,426	\$ 27,326,783
ENDING BALANCE, JUNE 30	\$ 42,575,818	\$ 40,574,772	\$ 47,567,270	\$ 20,990,487
TOTAL EXPENDITURES & ENDING BALANCE	\$ 69,888,948	\$ 70,616,696	\$ 70,616,696	\$ 48,317,270

ENTERPRISE FUNDS

Enterprise Funds are used to account for an operation when it is the intent of the governing board to operate as a business and to account for its total operating costs (direct and indirect, including depreciation). Such costs are financed or recovered primarily through user charges. Enterprise Funds may also be used when the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The district has the following Enterprise Funds:

Bookstore Fund

BOOKSTORE FUND

The Cuesta College Bookstore was an auxiliary organization that operated as an enterprise fund of the district. It was a self-supporting unit that accounts for all assets and liabilities in procuring revenue and conforms to generally accepted accounting principles (GAAP) and auditing standards. The Bookstore was managed by a director and was under the direction of the Vice President of Administrative Services. It was governed by Board policy and its annual budget was approved by the Board of Trustees. The Bookstore operated two stores, one on the San Luis Obispo campus and one on the North County Campus.

The district contracted with Barnes & Noble to provide bookstore services as of April 2019. This fund was closed at the end of 2018-19.

	APPROVED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
<u>Operating Revenues</u>			
Sales	\$ 1,994,700	\$ 1,597,016	\$ 0
TOTAL OPERATING REVENUES	<u>\$ 1,994,700</u>	<u>\$ 1,597,016</u>	<u>\$ 0</u>
<u>Operating Expenses</u>			
Classified Salaries	\$ 428,885	\$ 371,874	\$ 0
Employee Benefits	113,165	99,273	0
Books and Supplies	1,445,012	1,238,527	0
Services and Other Operating Expenditures	90,634	235,390	0
Depreciation	0	3,882	0
Capital Outlay	18,284	(20,800)	0
TOTAL OPERATING EXPENSES	<u>\$ 2,095,980</u>	<u>\$ 1,928,146</u>	<u>\$ 0</u>
OPERATING INCOME (LOSS)	<u>\$ (101,280)</u>	<u>\$ (331,130)</u>	<u>0</u>
<u>Nonoperating Revenues (Expenses)</u>			
Interest Income	\$ 600	\$ 70	\$ 0
Miscellaneous Revenues	151,000	306,338	0
Miscellaneous Expenses	(48,000)	(10,917)	0
Capital Outlay			
Operating Transfers In			
Operating Transfers Out	(86,000)	0	0
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>\$ 17,600</u>	<u>\$ 295,491</u>	<u>\$ 0</u>
NET PROFIT (LOSS)	<u>\$ (83,680)</u>	<u>(35,639)</u>	<u>0</u>
RETAINED EARNINGS, BEGINNING OF YEAR	<u>\$ 35,639</u>	<u>\$ 35,639</u>	<u>\$ 0</u>
RETAINED EARNINGS, END OF YEAR	<u><u>\$ (48,041)</u></u>	<u><u>0</u></u>	<u><u>\$ 0</u></u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The district has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

Vision Self Insurance Fund

PROPERTY AND LIABILITY FUND

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a district cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 500	\$ 1,047	\$ 1,047	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	977	977	0
TOTAL INCOME	\$ 500	\$ 2,024	\$ 2,024	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	\$ 50,500	\$ 52,024	\$ 52,024	\$ 51,000
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	6,000	2,024	6,000
6000 Capital Outlay	6,000	7,524	0	6,000
TOTAL EXPENDITURES	\$ 12,000	\$ 13,524	\$ 2,024	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 38,500	\$ 38,500	\$ 50,000	\$ 39,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 50,500	\$ 52,024	\$ 52,024	\$ 51,000

DENTAL SELF-INSURANCE FUND

The district's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental deductions are deposited into this fund. The JPA charges the district an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 77,138	\$ 77,138	\$ 77,138	\$ 100,947
<u>Income</u>				
8830 Contracted Services	\$ 425,000	\$ 509,723	\$ 509,723	\$ 425,000
8860 Interest	25	14	14	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 425,025	\$ 509,737	\$ 509,737	\$ 425,025
TOTAL INCOME & BEGINNING BALANCE	\$ 502,163	\$ 586,875	\$ 586,875	\$ 525,972
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 485,928	\$ 485,928	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 485,928	\$ 485,928	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 52,163	\$ 100,947	\$ 100,947	\$ 75,972
TOTAL EXPENDITURES & ENDING BALANCE	\$ 502,163	\$ 586,875	\$ 586,875	\$ 525,972

VISION SELF-INSURANCE FUND

The district's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision deductions are deposited into this fund. The JPA charges the district an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 18,304	\$ 18,304	\$ 18,304	\$ 19,248
<u>Income</u>				
8830 Contracted Services	\$ 85,000	\$ 72,370	\$ 72,370	\$ 65,000
8860 Interest	10	5	5	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 85,010	\$ 72,375	\$ 72,375	\$ 65,010
TOTAL INCOME & BEGINNING BALANCE	\$ 103,314	\$ 90,679	\$ 90,679	\$ 84,258
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 65,000	\$ 71,431	\$ 71,431	\$ 65,000
TOTAL EXPENDITURES	\$ 65,000	\$ 71,431	\$ 71,431	\$ 65,000
ENDING BALANCE, JUNE 30	\$ 38,314	\$ 19,248	\$ 19,248	\$ 19,258
TOTAL EXPENDITURES & ENDING BALANCE	\$ 103,314	\$ 90,679	\$ 90,679	\$ 84,258

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the district has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the district discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with district procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 211,109	\$ 211,109	\$ 211,109	\$ 216,268
<u>Income</u>				
8840 Sales and Commissions	\$ 15,000	\$ 15,000	\$ 23,229	\$ 25,200
8860 Interest	1,000	1,000	6,275	1,500
8886 ASCC Fees	75,000	75,000	76,522	76,000
8890 Other Local Revenue	0	0	5	0
TOTAL INCOME	\$ 91,000	\$ 91,000	\$ 106,031	\$ 102,700
TOTAL INCOME & BEGINNING BALANCE	\$ 302,109	\$ 302,109	\$ 317,140	\$ 318,968
<u>Expenditures</u>				
2000 Classified Salaries	\$ 37,000	\$ 37,000	\$ 21,515	\$ 47,000
3000 Benefits	1,000	1,000	1,284	1,000
4000 Supplies and Materials	20,890	20,890	8,917	35,700
5000 Other Operating Expenses	78,235	78,235	51,594	56,725
6000 Capital Outlay	0	11,001	1,620	0
7000 Other Outgo	0	23,851	15,942	0
TOTAL EXPENDITURES	\$ 137,125	\$ 171,977	\$ 100,872	\$ 140,425
	\$	\$	\$	
ENDING BALANCE, JUNE 30	\$ 164,984	\$ 130,132	\$ 216,268	\$ 178,543
TOTAL EXPENDITURES & ENDING BALANCE	\$ 302,109	\$ 302,109	\$ 317,140	\$ 318,968

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$1 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 53,197	\$ 53,197	\$ 53,197	\$ 48,242
<u>Income</u>				
8860 Interest	\$ 500	\$ 1,375	\$ 1,375	\$ 800
8884 Student Rep Fee	16,500	16,794	16,794	16,500
TOTAL INCOME	\$ 17,000	\$ 18,169	\$ 18,169	\$ 17,300
TOTAL INCOME & BEGINNING BALANCE	\$ 70,197	\$ 71,366	\$ 71,366	\$ 65,542
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 2,000	\$ 2,681	\$ 2,681	\$ 2,000
5000 Other Operating Expenses	49,000	49,488	20,443	49,350
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 51,000	\$ 52,169	\$ 23,124	\$ 51,350
ENDING BALANCE, JUNE 30	\$ 19,197	\$ 19,197	\$ 48,242	\$ 14,192
TOTAL EXPENDITURES & ENDING BALANCE	\$ 70,197	\$ 71,366	\$ 71,366	\$ 65,542

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected will now be used for repairs and improvements to the building.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 64,814	\$ 64,814	\$ 64,814	\$ 51,010
<u>Income</u>				
8860 Interest	\$ 500	\$ 1,887	\$ 1,887	\$ 500
8883 Student Center Fee	68,000	64,063	64,063	65,000
TOTAL INCOME	\$ 68,500	\$ 65,950	\$ 65,950	\$ 65,500
TOTAL INCOME & BEGINNING BALANCE	\$ 133,314	\$ 130,764	\$ 130,764	\$ 116,510
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 5,815	\$ 5,815	\$ 0
5000 Other Operating Expenses	0	7,098	7,098	0
6000 Capital Outlay	50,000	66,841	66,841	75,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 50,000	\$ 79,754	\$ 79,754	\$ 75,000
ENDING BALANCE, JUNE 30	\$ 83,314	\$ 51,010	\$ 51,010	\$ 41,510
TOTAL EXPENDITURES & ENDING BALANCE	\$ 133,314	\$ 130,764	\$ 130,764	\$ 116,510

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 12,000,000	\$ 11,955,745	\$ 11,955,745	\$ 12,000,000
8623 Other Gen Categorical Apportionment	1,200,000	1,044,332	1,044,332	1,000,000
8659 Other Reimb Categorical Program	1,000,000	695,537	695,537	700,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 14,200,000	\$ 13,695,614	\$ 13,695,614	\$ 13,700,000
TOTAL INCOME & BEGINNING BALANCE	\$ 14,200,000	\$ 13,695,614	\$ 13,695,614	\$ 13,700,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7510 Student Financial Aid	14,200,000	13,695,614	13,695,614	13,700,000
TOTAL EXPENDITURES	\$ 14,200,000	\$ 13,695,614	\$ 13,695,614	\$ 13,700,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 14,200,000	\$ 13,695,614	\$ 13,695,614	\$ 13,700,000

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this Fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	500,000	617,843	617,843	600,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 500,000	\$ 617,843	\$ 617,843	\$ 600,000
TOTAL INCOME & BEGINNING BALANCE	\$ 500,000	\$ 617,843	\$ 617,843	\$ 600,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	500,000	617,843	617,843	600,000
TOTAL EXPENDITURES	\$ 500,000	\$ 617,843	\$ 617,843	\$ 600,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 500,000	\$ 617,843	\$ 617,843	\$ 600,000

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The district made an initial investment of \$3 million into the Vanguard Conservative Fund. The district has the option of making additional investments as funds become available.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 3,039,299	\$ 3,039,299	\$ 3,039,299	\$ 3,255,388
<u>Income</u>				
8860 Interest	\$ 120,000	\$ 223,790	\$ 223,790	\$ 120,000
8981 Interfund Transfers In	0	0	0	0
TOTAL INCOME	\$ 120,000	\$ 223,790	\$ 223,790	\$ 120,000
TOTAL INCOME & BEGINNING BALANCE	\$ 3,159,299	\$ 3,263,089	\$ 3,263,089	\$ 3,375,388
<u>Expenditures</u>				
5190 Contract Services	0	7,701	7,701	5,000
TOTAL EXPENDITURES	\$ 0	\$ 7,701	\$ 7,701	\$ 5,000
ENDING BALANCE, JUNE 30	\$ 3,159,299	\$ 3,255,388	\$ 3,255,388	\$ 3,370,388
TOTAL EXPENDITURES & ENDING BALANCE	\$ 3,159,299	\$ 3,263,089	\$ 3,263,089	\$ 3,375,388

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 272,198	\$ 272,198	\$ 272,198	\$ 299,945
<u>Income</u>				
8800 Local Revenue	\$ 400,000	\$ 344,382	\$ 344,382	\$ 400,000
8900 Intrafund Transfers In	0	35,390	35,390	0
TOTAL INCOME	\$ 400,000	\$ 379,772	\$ 379,772	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 672,198	\$ 651,970	\$ 651,970	\$ 699,945
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 1,807	\$ 1,807	\$ 0
2000 Classified Salaries	0	26,771	26,771	0
3000 Benefits	0	2,535	2,535	0
4000 Supplies and Materials	0	64,574	64,574	0
5000 Other Operating Expenses	400,000	205,898	205,898	400,000
6000 Capital Outlay	0	3,889	3,889	0
7000 Other Outgo	0	74,298	46,551	0
TOTAL EXPENDITURES	\$ 400,000	\$ 379,772	\$ 352,025	\$ 400,000
ENDING BALANCE, JUNE 30	\$ 272,198	\$ 272,198	\$ 299,945	\$ 299,945
TOTAL EXPENDITURES & ENDING BALANCE	\$ 672,198	\$ 651,970	\$ 651,970	\$ 699,945

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs Trust fund is used to account for student clubs. Student Clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2018-19	ADJUSTED BUDGET 2018-19	ACTUAL UNAUDITED 2018-19	FINAL BUDGET 2019-20
Beginning Balance	\$ 19,692	\$ 19,692	\$ 19,692	\$ 21,313
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 7,066	\$ 7,066	\$ 10,000
8900 Interfund Transfers - In	0	143	143	
TOTAL INCOME	\$ 10,000	\$ 7,209	\$ 7,209	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 29,692	\$ 26,901	\$ 26,901	\$ 31,313
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	2,098	2,098	0
5000 Other Operating Expenses	10,000	5,111	3,490	10,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 10,000	\$ 7,209	\$ 5,588	\$ 10,000
	\$	\$	\$	
ENDING BALANCE, JUNE 30	\$ 19,692	\$ 19,692	\$ 21,313	\$ 21,313
TOTAL EXPENDITURES & ENDING BALANCE	\$ 29,692	\$ 26,901	\$ 26,901	\$ 31,313